

FUND DETAILS

Inception Date	11/11/2025
Ticker	DFTT
Benchmark	Syntax US Large Cap 500 Index
Expense Ratio	0.70%
Creation Unit	10,000 Shares
Exchange	NYSE Arca

FUND DESCRIPTION

The DF Tactical 30 ETF's (The "Fund") investment Objective is to provide long-term capital appreciation

The DF Tactical 30 ETF (Fund) seeks to track the DF Risk-Managed Tactical Top 30 Index (Index). The Fund generally will invest at least 80% of its total assets in the securities that comprise the Index. The Index tracks the performance of stocks in the Syntax US MegaCap 100 Index that have a high "momentum score". The Fund and Index will invest in the 30 highest ranked stocks predicated upon intermediate term price momentum. Constituents are weighted by their market capitalization and their momentum score. The underlying index and hence fund will apply a tactical overlay to mitigate downside risk. During periods of elongated recessive market downside, the Fund will attempt to mitigate downside risk by shifting to short term treasuries. The Fund and Index are re-constituted and rebalanced quarterly during December, March, June and September.

Historically, the 100 largest U.S. issuers have outperformed the largest 500 as evidenced by the table below.

Index Returns (As of 9/30/2025)

	Syntax US MegaCap 100 Index	S&P 100 Index	S&P 500 Index
1 Year	0.21%	0.18%	0.18%
2 Years	0.69%	0.69%	0.60%
3 Years	1.13%	1.14%	0.95%
5 Years	1.24%	1.29%	1.14%
7 Years	1.89%	1.88%	1.57%
10 Years	3.79%	3.70%	3.15%
15 Years	7.93%	7.68%	6.77%
20 Years	8.21%	7.89%	7.02%

Index performance is not illustrative of Fund performance. One cannot invest directly in an index. Source Morningstar Direct. For DFTT performance information current to the most recent month-end, please call toll-free 1-800-642-4276.

Where does DFTT Fit Into a Portfolio?

The DF Tactical 30 ETF can be considered for clients seeking growth and downside risk mitigation. The strategy should be considered as a sleeve for the equity portion of a client's overall allocation.

INVESTMENT COMMITTEE

- John A. Forlines III
- Richard E. Molari
- Jeffrey R. Thompson
- Nick Loble

For Additional Information:
1-800-642-4276

Or Visit our Website:
DonoghueForlinesETFs.com

Additional Information on the Index is available at:
syntaxdata.com

DFTT Selection

100 Largest U.S. Stocks



Momentum Ranked



Overweight Top 30 Stocks



Tactical Overlay



Bullish / Bearish



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- Tracks 30 U.S. large-cap stocks with the strongest price momentum, seeking to offer concentrated exposure to market leaders across sectors.
- The Index systematically updates holdings every quarter, dynamically adjusting sector weights based on momentum rather than static benchmarks.
- The DF Tactical 30 ETF incorporates tactical overlays that shifts into Treasuries during bearish conditions, aiming to reduce downside risk while preserving long-term compounding potential.
- Offers a rules-based, diversified approach that attempts to avoid static sector biases, while still participating in large-cap growth themes.

Top 10 ETF Holdings

As of Date: 11/11/2025

Ticker	Security Description	Shares	Market Value	% of Weight
NVIDIA Corp	NVDA US	740	\$142,938.40	11.43%
Microsoft Corp	MSFT US	250	\$127,170.00	10.17%
Alphabet Inc	GOOGL US	380	\$110,697.80	8.86%
Broadcom Inc	AVGO US	185	\$65,112.60	5.21%
Meta Platforms Inc	META US	85	\$53,301.80	4.26%
JPMorgan Chase & Co	JPM US	145	\$45,764.90	3.66%
Micron Technology Inc	MU US	175	\$42,194.25	3.38%
Advanced Micro Devices Inc	AMD US	170	\$40,378.40	3.23%
Receivables/Payables	RECPAY	39,353	\$39,353.45	3.15%
Lam Research Corp	LRCX US	220	\$35,019.60	2.80%

Holding data is provided "as of" the date indicated. Holdings are subject to change without notice. Holdings are provided for informational purposes only and should not be considered a recommendation to buy or sell the securities listed.

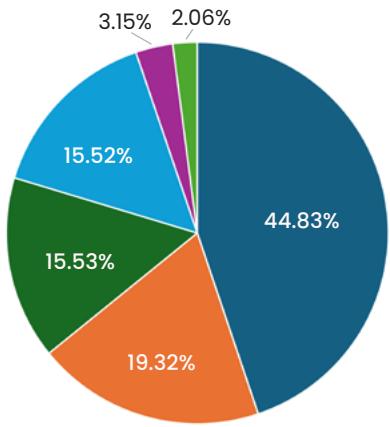
Sector Exposure

As of Date: 11/11/2025

DF Tactical 30 ETF

■ Technology	44.83%
■ Communications	19.32%
■ Financials	15.53%
■ Industrials	15.12%
■ Cash	3.15%
■ Healthcare	2.06%

Allocations are subject to change. Due to rounding, allocations may not equal 100%.



Investors should consider the investment objectives, risks, and charges and expenses of the Fund(s) before investing. The prospectus contains this and other information about the Fund(s) and should be read carefully before investing. The prospectus may be obtained by calling toll-free, 1-800-642-4276.

The Fund is distributed by Northern Lights Distributors LLC, member FINRA/SIPC. Donoghue Forlines LLC is not affiliated with Northern Lights Distributors, LLC.

IMPORTANT RISK INFORMATION:

There is no guarantee that DFT will achieve its investment objective to generate profits, or avoid losses. Investing involves risk, including the possible loss of principal. Because the Fund is an ETF, shares are bought and sold at market price (not NAV), may trade at a discount or premium to NAV, and are not individually redeemable. Owners of the shares may acquire those shares from the Fund and tender those shares for redemption to the Fund in Creation Unit aggregations only, consisting of 10,000 shares. Brokerage commissions will reduce returns. Passive funds that seek to track an index may hold the component securities of the underlying index regardless of the current or projected performance of a specific security or relevant market as a whole, which could cause the Fund returns to be lower than if the Fund employed an active strategy. The performance of the Fund may diverge from that of its Index. Active and frequent trading of portfolio securities may result in increased transaction costs to the Fund and may also result in higher taxes if Shares are held in a taxable account.

The ETF is newly formed and has a limited operating history.

Equity prices can fall rapidly in response to developments affecting a specific company or industry, or to changing economic, political or market conditions.

Large-cap companies may be unable to respond quickly to new competitive challenges, such as changes in technology and consumer tastes, and also may not be able to attain the high growth rate of successful smaller companies, especially during extended periods of economic expansion.

The S&P 100 Index is a stock market index that represents 100 large-cap, leading U.S. companies, often referred to as "blue-chip" stocks. It is a subset of the larger S&P 500 and is weighted by market capitalization, meaning larger companies have a greater impact on the index's performance. **The S&P 500 Index** is a stock market index weighted by market capitalization that is made up of 500 of the largest public companies in the United States. **Syntax US MegaCap 100 Index** float market cap-weights the 100 largest public US companies as ranked by their float market caps, subject to rank buffers and liquidity screens. Companies are defined as US according to Syntax's proprietary country classification methodology considering regulatory filings, currencies of accounting and distribution, and tax havens. The inclusion of the **Syntax US Large Cap 500 Index** is for comparison purposes only. The Syntax US LargeCap 500 Index is a float market cap weighted index that tracks the performance of the 500 largest publicly traded US companies. It is designed to provide a benchmark for the largecap investible US market. The index is rebalanced quarterly and its constituents are subject to liquidity screens and rank buffers. The **DF Risk-Managed Tactical Top 30 Index** employs trade signals based on exponential moving averages (EMAs) of the Syntax US MegaCap 100 Total Return Index (Ticker: SY100G) to tactically alternate the Index's allocation between equities chosen for their price momentum, and ETFs comprising short-term US Treasuries. **Downside Risk** is the potential for an investment to lose value, or the probability and magnitude of negative returns. It focuses specifically on losses below a certain threshold, such as a target return or zero, and is a key concept for investors looking to protect capital. In investing, a "sleeve" is a sub-account within a main custodial account, used to manage a portion of assets independently according to a specific strategy. This allows for separate management, rebalancing, and reporting for different investment goals, such as creating a liquidity sleeve for easy access to cash or using currency sleeves to manage foreign exchange risk for different investors. **Market Downside** is defined as the largest percentage decline an investment experiences from its peak value to its lower value before it recovers to that peak again. **Market Capitalization** (or market cap) is the total value of a publicly traded company's outstanding shares of stock, calculated by multiplying the current market price per share by the total number of shares outstanding. **Momentum Score** investing is a strategy that identifies stocks with strong upward price trends using a quantitative score, often based on performance over the past three to twelve months, while excluding the most recent month to avoid short-term reversals. **Intermediate - Term Price Momentum** is the tendency for stocks that have performed well (or poorly) over a medium-length time horizon to continue that performance in the near future. This time frame is typically defined as a lookback period of several months to a year. **Tactical Overlay** is a technique that uses trend following technical indicators to modify a portfolio's risk and return characteristics.